

## Kronen achieves historic €19.4 milllion sales record in 2022

For the previous business year, Kronen has recorded a sales record of €19.4 million euros. It achieved this despite the fact that the general global circumstances are anything but easy following the Covid-19 pandemic and in the light of rising costs and challenging supply chains.



Cem Özdemir, the German Federal Minister of Food and Agriculture, visiting the company stand in Berlin.

In 2022, the globally operating food technology manufacturer based in the German town of Kehl by the river Rhine benefited from factors such as its largest-ever order. At the same time, it also invested in the future, namely in sustainability, digitalization and further development at its sites in Kehl-Goldscheuer and Achern.

The impacts of the Covid-19 pandemic, the general supply chain problems resulting from the long lockdown in Asia, and huge cost increases caused by the war in Ukraine pose a major challenge for most companies. Nonetheless, the family company was able to record the highlight turnover in its corporate history. This represents a slight increase compared to the previous year. The largest order in the company's history, a €3.2 million order placed by a customer from Great Britain contributed to this success.

Aside from this, Kronen can also build upon an excellent order situation on the whole. "The multitude of crises currently present in the world represents a demanding challenge for every individual, including us as a company. Although we achieved record sales, the high costs did indeed have a negative impact on our annual result. The

international situation is disrupting the value chain. By working in cooperation with our partners, we have been able to secure our production activities and supply availability. The Management Board would like to say a huge thank-you to the entire Kronen team for working together as a united entity, even in difficult times," states Stephan Zillgith, Managing Partner of Kronen.

## International sales success and own knife production facility in Achern

Last year, Kronen yet again benefited from its large international network of sales partners, which allowed it to supply machines and processing lines to customers all over the world. Germany continues to be Kronen strongest market in terms of sales, although its sales partners in Great Britain, France and the Netherlands also achieved significant sales growth.

Other growth markets in 2022 were Switzerland, Canada, Australia and Finland. The company's WS Edelstahltechnik division in Achern, which manufactures turned and milled components for the food technology and automotive industries, also made an important contribution to Kronen improved sales. The Achern-based facility has additionally been producing knives and blades for Kronen machines since 2022. As a result, the company now manufactures quality cutting tools itself and has therefore gained independence from the supply market situation.

"Last year showed that the decision to join forces with WS Edelstahltechnik was extremely important and correct. In 2022, we manufactured more than 3,000 cutting tools ourselves," states Zillgith.



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